

# *Customer Collaborative June 2008*



# Customer Collaborative

## Financial Overview For FY 2008 Through April 30, 2008

### Agency

- MNR through April is \$66 million, which is lower than expected compared to the 2<sup>nd</sup> Quarter Forecast for end of year FY 2008 Agency Modified Net Revenue (MNR) of \$252 million.
- This is largely due to the delayed run-off resulting in lower secondary power sales and higher power purchases than expected.

### Power Services

- Power Services Modified Net Revenues through April are -\$23 million.
- The Start-of-year target for the year is \$71 million for Modified Net Revenues.
- Natural streamflows were well below normal in every month from October through April.
- April was a very bad month for secondary revenues. Streamflows were low, forcing BPA into purchasing power. For the month, secondary revenues were off about \$50 million compared to the start-of-year forecast.
  - Power Services Total Operating Revenues to date are \$1.471 billion.
  - Power Services Total Expenses (operating expenses and net interest) through April are \$1.532 billion. Other than purchased power, which is higher than expected, expenses are on target with start-of-year expectations.



# Customer Collaborative

## Financial Overview For FY 2008 Through April 30, 2008

### Transmission Services

- Net Revenues through April are \$88 million, on track with the Start-of-Year target of \$111 million.
  - Transmission Services Revenues through April are \$471 million.
  - Transmission Services Total Expenses (operating expenses and net interest) through April are \$383 million, about 56 percent of the SOY target at 58 percent of the way through the year.



		A	B	C	D	E <Note 3
		Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 2 FY 2008
<b>Operating Revenues</b>						
1	Gross Sales (excluding bookout adjustment) <Note 1	3,230,921	1,953,423	3,079,810	1,866,200	3,248,972
2	Bookout adjustment to Sales <Note 1	(94,705)	(50,084)		(56,521)	(36,715)
3	Miscellaneous Revenues	68,246	33,133	62,513	35,273	60,622
4	Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	(18,407)		(60,799)	(64,432)
5	U.S. Treasury Credits	70,697	46,150	94,329	59,558	105,236
6	<b>Total Operating Revenues</b>	<b>3,268,641</b>	<b>1,964,215</b>	<b>3,236,652</b>	<b>1,843,711</b>	<b>3,313,684</b>
<b>Operating Expenses</b>						
Power System Generation Resources						
Operating Generation Resources						
7	Columbia Generating Station	276,409	172,864	231,431	123,307	241,631
8	Bureau of Reclamation	67,332	35,160	74,760	36,138	72,760
9	Corps of Engineers	158,410	81,632	165,742	85,931	165,742
10	Long-term Contract Generating Projects	28,247	14,320	31,858	13,947	31,858
11	Operating Generation Settlement Payment	19,871	13,204	17,354	10,123	20,499
12	Non-Operating Generation	2,108	1,519	5,300	1,001	1,600
13	Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	367,119	215,706	215,811	348,502	344,030
14	Bookout Adjustment to Power Purchases <Note 1	(94,705)	(50,084)		(56,521)	(36,715)
15	Exchanges & Settlements	340,247	201,629	303,000	177,550	304,500
16	Renewable and Conservation Generation	98,936	53,107	127,364	54,455	121,657
17	Subtotal Power System Generation Resources	1,263,974	739,057	1,172,621	794,433	1,267,562
18	Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	45,328	24,730	50,350	26,043	50,470
19	Power Services Non-Generation Operations	61,831	33,489	69,537	36,753	70,982
20	Transmission Operations	92,096	49,590	96,787	52,161	95,164
21	Transmission Maintenance	90,905	48,895	95,136	55,219	104,237
22	Transmission Engineering	15,017	7,416	24,720	10,027	22,704
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	12,566	6,958	19,250	3,554	18,517
24	Transmission Reimbursables	13,081	5,156	10,000	4,659	10,000
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	166,920	79,145	171,746	83,924	172,066
BPA Internal Support						
26	Additional Post-Retirement Contribution	21,100	12,308	18,000	10,500	18,000
27	Agency Services G&A	100,202	51,556	95,957	56,154	95,958
28	Other Income, Expenses & Adjustments	(3,443)	(2,586)	(200)	44	(1,297)
29	Non-Federal Debt Service <Note 5	343,321	204,878	511,658	287,538	497,036
30	Depreciation & Amortization <Note 5	351,787	207,164	372,363	207,056	359,886
31	<b>Total Operating Expenses</b>	<b>2,574,685</b>	<b>1,467,756</b>	<b>2,707,926</b>	<b>1,628,066</b>	<b>2,781,284</b>
32	<b>Net Operating Revenues (Expenses)</b>	<b>693,956</b>	<b>496,459</b>	<b>528,726</b>	<b>215,645</b>	<b>532,400</b>
<b>Interest Expense</b>						
33	Interest	269,919	153,804	245,891	142,351	239,776
34	AFUDC	(33,172)	(7,791)	(21,530)	(13,465)	(21,935)
35	<b>Net Interest Expense</b>	<b>236,747</b>	<b>146,013</b>	<b>224,361</b>	<b>128,887</b>	<b>217,841</b>
36	<b>Net Revenues (Expenses) from Continuing Operations</b>	<b>457,209</b>	<b>350,446</b>	<b>304,365</b>	<b>86,759</b>	<b>314,559</b>
37	<b>Net Revenues (Expenses)</b>	<b>\$457,209</b>	<b>\$350,446</b>	<b>\$304,365</b>	<b>\$86,759</b>	<b>\$314,559</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments.

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<sup><3</sup> Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 The consolidated FCRPS Statement reduces Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46)

that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.

*This information has been made publicly available by BPA on May 30, 2008  
and contains BPA-approved Agency Financial Information*



	A	B	C	D	E <Note 3
	Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 2 FY 2008
<b>Operating Revenues</b>					
1 Gross Sales (excluding bookout adjustment) <Note 1	2,578,749	1,573,545	2,433,191	1,477,737	2,588,182
2 Bookout adjustment to Sales <Note 1	(94,705)	(50,084)		(56,521)	(36,715)
3 Miscellaneous Revenues	31,130	16,815	30,921	15,390	26,450
4 Inter-Business Unit	78,539	45,129	59,439	35,834	60,150
5 Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	(18,407)		(60,799)	(64,432)
6 U.S. Treasury Credits	70,697	46,150	94,329	59,558	105,236
7 <b>Total Operating Revenues</b>	<b>2,657,891</b>	<b>1,613,148</b>	<b>2,617,881</b>	<b>1,471,200</b>	<b>2,678,870</b>
<b>Operating Expenses</b>					
Power System Generation Resources					
Operating Generation Resources					
8 Columbia Generating Station	276,409	172,864	231,431	123,307	241,631
9 Bureau of Reclamation	67,332	35,160	74,760	36,138	72,760
10 Corps of Engineers	158,410	81,632	165,742	85,931	165,742
11 Long-term Contract Generating Projects	28,247	14,320	31,858	13,947	31,858
12 Operating Generation Settlement Payment	19,871	13,204	17,354	10,123	20,499
13 Non-Operating Generation	2,108	1,519	5,300	1,001	1,600
14 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	367,119	215,706	215,811	348,502	344,030
15 Bookout Adjustment to Power Purchases <Note 1	(94,705)	(50,084)		(56,521)	(36,715)
16 Residential Exchange/IOU Settlement Benefits	340,247	201,629	303,000	177,550	304,500
17 Renewable and Conservation Generation	98,938	53,109	127,364	54,466	121,657
18 <b>Subtotal Power System Generation Resources</b>	<b>1,263,977</b>	<b>739,059</b>	<b>1,172,621</b>	<b>794,444</b>	<b>1,267,562</b>
19 Power Services Transmission Acquisition and Ancillary Services	164,046	94,134	172,982	88,565	173,901
20 Power Non-Generation Operations	61,852	33,490	69,537	36,753	70,982
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	167,131	79,178	172,066	83,970	172,066
BPA Internal Support					
22 Additional Post-Retirement Contribution	10,550	6,154	9,000	5,250	9,000
23 Agency Services G&A	46,413	24,177	43,460	26,162	43,460
24 Other Income, Expenses & Adjustments	(41)	(160)	1,800	112	602
25 Non-Federal Debt Service	466,404	291,147	539,641	307,528	527,261
26 Depreciation & Amortization	176,204	102,581	187,891	104,491	181,986
27 <b>Total Operating Expenses</b>	<b>2,356,535</b>	<b>1,369,760</b>	<b>2,368,998</b>	<b>1,447,275</b>	<b>2,446,820</b>
28 <b>Net Operating Revenues (Expenses)</b>	<b>301,357</b>	<b>243,388</b>	<b>248,883</b>	<b>23,925</b>	<b>232,050</b>
<b>Interest Expense</b>					
29 Interest	171,170	94,880	160,448	91,798	156,574
30 AFUDC	(25,654)	(3,008)	(12,800)	(7,315)	(13,205)
31 <b>Net Interest Expense</b>	<b>145,516</b>	<b>91,872</b>	<b>147,648</b>	<b>84,483</b>	<b>143,369</b>
32 <b>Net Revenues (Expenses) from Continuing Operations</b>	<b>155,841</b>	<b>151,516</b>	<b>101,235</b>	<b>(60,558)</b>	<b>88,681</b>
33 <b>Net Revenues (Expenses)</b>	<b>\$155,841</b>	<b>\$151,516</b>	<b>\$101,235</b>	<b>(\$60,558)</b>	<b>\$88,681</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments.

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

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and contains BPA-approved Agency Financial Information



Report ID: 0023FY08

Requesting BL: TRANSMISSION BUSINESS UNIT

Unit of Measure: \$ Thousands

**Transmission Services Summary Statement of Revenues and Expenses**

Through the Month Ended April 30, 2008 as of April 30, 2008

Preliminary/ Unaudited

Run Date/Time: May 20, 2008/ 07:28

Data Source: EPM Data Warehouse

% of Year Lapsed = 58%

	A	B	C	D	E	F <Note 1
	Actuals: FY 2007	Actuals: FYTD 2007	Rate Case Forecast: FY 2008	Target: SOY FY 2008	Actuals: FYTD 2008	Forecast: Quarter2 FY 2008
<b>Operating Revenues</b>						
1 Sales	652,172	379,877	639,300	646,619	388,462	660,791
2 Miscellaneous Revenues	37,116	16,319	31,434	31,592	19,882	34,173
3 Inter-Business Unit Revenues	119,336	69,537	106,969	115,081	62,578	109,108
4 <b>Total Operating Revenues</b>	<b>808,624</b>	<b>465,733</b>	<b>777,703</b>	<b>793,292</b>	<b>470,923</b>	<b>804,071</b>
<b>Operating Expenses</b>						
5 Transmission Operations	92,096	49,590	86,564	96,787	52,161	95,164
6 Transmission Maintenance	90,905	48,895	95,065	95,136	55,219	104,237
7 Transmission Engineering	15,017	7,416	18,344	24,720	10,027	22,704
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	91,105	52,087	73,351	80,880	39,388	80,856
9 Transmission Reimbursables	13,081	5,156	10,000	10,000	4,659	10,000
BPA Internal Support						
10 Additional Post-Retirement Contribution	10,550	6,154	9,000	9,000	5,250	9,000
11 Agency Services G&A	53,789	27,379	68,098	52,498	29,992	52,498
12 Other Income, Expenses & Adjustments	(3,018)	(2,081)	(2,000)	(2,000)	150	(1,899)
13 Non-Federal Debt Service <Note 2	9,032	4,261	6,064	3,380	8,363	3,380
14 Depreciation & Amortization <Note 2	175,584	104,583	190,229	184,472	102,565	177,900
15 <b>Total Operating Expenses</b>	<b>548,140</b>	<b>303,439</b>	<b>554,715</b>	<b>554,873</b>	<b>307,774</b>	<b>553,840</b>
16 <b>Net Operating Revenues (Expenses)</b>	<b>260,484</b>	<b>162,293</b>	<b>222,988</b>	<b>238,418</b>	<b>163,149</b>	<b>250,231</b>
<b>Interest Expense</b>						
17 Interest	141,323	83,489	165,375	136,580	80,383	134,339
18 AFUDC	(7,518)	(4,219)	(10,295)	(8,730)	(5,078)	(8,730)
19 <b>Net Interest Expense</b>	<b>133,806</b>	<b>79,270</b>	<b>155,080</b>	<b>127,850</b>	<b>75,305</b>	<b>125,609</b>
20 <b>Net Revenues (Expenses) from Continuing Operations</b>	<b>126,678</b>	<b>83,024</b>	<b>67,908</b>	<b>110,568</b>	<b>87,844</b>	<b>124,622</b>
21 <b>Net Revenues (Expenses)</b>	<b>\$126,678</b>	<b>\$83,024</b>	<b>\$67,908</b>	<b>\$110,568</b>	<b>\$87,844</b>	<b>\$124,622</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

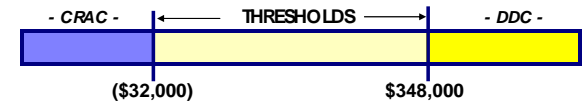
<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Schedule of Net Revenue (Expense) to Modified Net Revenue  
 Through the Month Ended April 30, 2008 as of April 30, 2008  
 Preliminary/ Unaudited

	A	B	C	D
	Actuals: FY 2000 to FY 2007	Forecast: Current Qtr FY 2008	Forecast: Accumulated MNR FY 2000 to FY 2008 (A) + (B)	Actuals: FYTD 2008
<b>Power Services</b>				
1 <b>Power Net Revenue (Expense)</b>	\$1,135,444	\$88,681	\$1,224,125	(\$60,558)
<b>Power Modified Net Revenue Adjustments:</b>				
2 <b>SFAS 133 Adjustments (MTM)</b>	50,441	(64,432)	(13,991)	(60,799)
3 <b>EN Debt Adjustments</b>	(1,015,995)	(42,579)	(1,058,573)	(23,136)
4 <b>Power Modified Net Revenue Adjustments</b> <Note 1	(1,066,436)	21,854	(1,044,582)	37,662
5 <b>Power Modified Net Revenue</b> <Note 2	\$69,008	\$110,535	\$179,543	(\$22,895)

6 **Threshold Amounts for FY 2009 Rates based on AMNR from FY 2000 through 2008:** <Note 3



7 <b>FCRPS Modified Net Revenue</b> <Note 1	\$329,821	\$251,671	\$581,491	\$66,239
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- <1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause. The rate case amounts for EN debt service for 2008 may be updated based on the results of the WP-07 Supplemental Power Rate Case.
- <2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PS MNR; however, the PS MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occur subsequent to the 3rd Quarter forecast.
- <3 Initial Threshold amounts were established in the 2007 Final Power Rate Proposal General Rate Schedule Provisions and finalized in August 2006 after determining the actual level of customer participation in the Flexible PF program. The Threshold amount may be updated based on the results of the WP-07 Supplemental Power Rate Case.



**Agency Services Statement of Revenues and Expenses - Project Distributions**  
Through the Month Ended April 30, 2008  
Preliminary/ Unaudited

Run Date/Time: May 20, 2008 07:29

% of Year Lapsed = 58%

				A	B	C	D	E	F	G	H	I
				PRE-DISTRIBUTION			POST-DISTRIBUTION	AGENCY SERVICES DISTRIBUTED AND BUSINESS SUPPORT				
				TARGET: SOY	ACTUALS: FYTD	% FYTD / SOY (B/A)	ACTUALS: FYTD <Note 1	AGENCY SERVICES TO AGENCY SERVICES	FROM PRIOR FY AGENCY SERVICES RESERVES <Note 2	POWER SERVICES EXPENSE	TRANS SERVICES EXPENSE	TRANS SERVICES CAPITAL
				\$	\$		\$					
1	<b>Operating Revenues</b>											
	<b>Operating Expenses</b>	Project	Product									
	Agency Services General and Administrative											
2	Executive	0001526	XXZA	\$14,995	\$6,220	41%	\$	\$		\$3,110	\$2,053	\$1,057
3	Bonneville Enterprise System	0004658	XXZB	5,598	3,549	63%	()			1,065	2,485	
4	Security	0004657	XXZC	7,285	3,479	48%	()			814	1,759	906
5	Legal	0001528	XXZD	2,671	1,496	56%				748	494	254
6	Human Resources	0005116	XXZE	14,496	7,161	49%				1,676	3,620	1,865
7	Finance	0001527	XXZF	12,826	7,109	55%				3,554	2,346	1,208
8	Safety	0004656	XXZG	2,283	1,224	54%	()			135	719	370
9	IT Admin and System Policy	0004824	XXZJ	1,866	894	48%				447	295	152
10	IT Infrastructure	0004807	XXZL	40,001	23,154	58%				8,011	9,994	5,148
11	Cross Agency IT Projects	0004942	XXZM		325		()			163	107	55
12	Workplace Services	0005023	XXZN	23,059	9,789	42%	()			4,151	3,721	1,917
13	Public Affairs Office	0005015	XXZP	7,607	3,987	52%	()			1,994	1,316	678
14	Supply Chain Purchasing Services <Note 3	0005123	XXZQ	2,359	991	42%				166	165	85
15	GSA Delegated Facilities Work <Note 2	0005028	XXZR		1,488				(497)	1,020	778	188
16	Workplace Services for Trans Services	0005024	XXZW		939						141	798
17	Workplace Services for Power Services	0005026	XXZW		152					152		
18	<b>Total Agency Services G&amp;A</b>			\$135,046	\$71,956	53%	\$	\$	(\$497)	\$27,204	\$29,992	\$14,683
	Agency Services Business Support											
19	Industry Restructuring	0004676	XXZH	7,016	1,021	15%	()			408	613	
20	Risk Management	0004729	XXZI	4,049	2,191	54%				1,534	438	219
21	Agency IT Proj for Power Services	0004822	XXZK	5,423	2,889	53%				2,889		
22	Agency IT Proj for Trans Services	0004823	XXZK	5,423	2,093	39%	()	(1)			2,095	
23	Supply Chain Administration	0005122	XXZO	1,396	858	61%				115	743	
24	Supply Chain Purchasing Services <Note 3	0005123	XXZQ							575		
25	Technology Innovation Office	0005019	XXZT	1,936	809	42%				405	405	
26	Billing and Metering	0005119	XXZX	4,011	2,106	52%				1,053	1,053	
27	Contracting and Forecasting Services	0005120	XXZY	4,678	2,206	47%				1,286	920	
28	<b>Total Agency Services Business Support</b>			\$33,932	\$14,174	42%	\$	(\$1)	\$	\$8,264	\$6,266	\$219
29	Undistributed Reduction	0005014	xxz1	(13,500)								
30	<b>Total Agency Services Distributed Projects &lt;Note 4</b>			\$155,478	\$86,130	55%	\$	(\$1)	(\$497)	\$35,468	\$36,258	\$14,902
31	< NOTE 5									317	(317)	200
32	< NOTE 6										541	(559)
33	< NOTE 7									\$35,785	\$36,483	\$14,543
34	Agency Services Projects Prior to FY 2007 (Should be zero)											
35	<b>Total Agency Services Projects</b>			\$155,478	\$86,130	55%	\$					
36	Bad Debt, Other Income, Expense, and Adjustments			(13,705)	(217)	2%	(217)					
37	Non-Federal Debt Service			(31,363)	(28,353)	90%	(28,353)					
38	Depreciation & Amortization											
39	<b>Total Operating Expenses</b>			\$110,410	\$57,560	52%	(\$28,571)					
40	<b>Net Operating Revenues (Expenses)</b>			(\$110,410)	(\$57,560)	52%	\$28,571					
41	Interest Expense			(51,137)	(29,830)	58%	(29,830)					
42	AFUDC				(1,072)		(1,072)					
43	<b>Net Interest Expense</b>			(\$51,137)	(\$30,902)	60%	(\$30,902)					
44	<b>Net Revenue (Expense)</b>			(\$59,273)	(\$26,658)	45%	\$59,472					

<1 Any balance is due to (OVER)/UNDER-CLEARED Projects

<2 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column A). Over or underspending is carried over into future years.

<3 Agency Services costs are shown in total on line 14, but the project is distributed to the business services as both G & A and direct project support.

<4 Power Services allocates portions of Agency Services distributed costs to Fish and Wildlife programs; therefore the total on this line is shown in separate lines in the Service Segment reports.

<5 Transmission Services manages Aircraft support services and distributes charges to the other services (product XXZU).

<6 Transmission Services assigns Agency Services costs to other programs, mainly to Reimbursable programs (product XKXA).

<7 Summary total of all distributions charged to Power Services and Transmission Services, which includes distributions from Agency Services and Transmission Aircraft support.





Agency Services Support - Expense Budget Summary  
 Through the Month Ended April 30, 2008  
 Preliminary/Unaudited

	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Apr ACTUALS	FY 2008 YTD ACTUALS	Column (H) FYTD to (F) SOY Budget
<b>TIER 1 Corporate Department Expenses</b>									
1 A Executive Office	\$1,026	\$615	\$	\$	\$	\$1,026	\$94	\$615	60%
2 D Deputy Administrator	\$16,023	\$8,495	\$18,741	\$6,841	\$7	\$34,763	\$2,373	\$15,343	44%
3 F Finance Office	\$12,933	\$6,670	\$2,821	\$740	\$265	\$15,754	\$993	\$7,675	49%
4 - Power Purchases, Adjustments, Debt Service, Depreciation & Amortization, Interest	(\$82,500)	(\$59,194)	\$660,341	\$189,286	\$180,258	\$577,841	\$44,258	\$310,350	54%
5 G Planning and Governance	\$19,544	\$5,466	\$	\$	\$8	\$19,544	(\$461)	\$5,474	28%
6 N Internal Business Services	\$44,044	\$22,755	\$21,514	\$	\$10,920	\$65,559	\$4,287	\$33,675	51%
7 J Information Technology	\$58,310	\$33,063	\$	\$	\$3	\$58,310	\$4,873	\$33,066	57%
8 K Chief Operating Officer <Note 1	\$992	\$7,204	\$54,630	\$17,190	\$	\$55,623	\$4,235	\$24,394	44%
9 - Power Purchases, Debt Service - KL	\$	\$	\$41,198	\$22,596	\$	\$41,198	\$3,180	\$22,596	55%
10 - Environment Fish and Wildlife - KE	\$	\$150	\$164,947	\$77,630	\$2,443	\$164,947	\$14,858	\$80,223	49%
11 L General Counsel	\$2,812	\$1,481	\$6,440	\$2,013	\$1,171	\$9,251	\$766	\$4,664	50%
12 S Corporate Strategy	\$	\$383	\$	\$	\$	\$	\$383	\$383	--
13 <b>Total Corporate Departments</b>	<b>\$73,183</b>	<b>\$27,088</b>	<b>\$970,631</b>	<b>\$316,295</b>	<b>\$195,076</b>	<b>\$1,043,815</b>	<b>\$79,839</b>	<b>\$538,459</b>	<b>52%</b>
<b>Total Agency Services Dept. Cross-walked to Functional Distributions &lt;Note 2</b>									
14 LESS: Debt Service, Depreciation, Amortization, Interest charged to F	(\$82,500)	(\$59,194)							
15 LESS: Accounting Adjustments charged to All Agency Services Depts		\$							
16 <b>Total Corpt Department Expenses in Corpt Function Distribution Pool</b>	<b>\$155,683</b>	<b>\$86,282</b>							
17 ADD: Dept X Accounting Adjustments included in Agency Services Distributions		(\$156)							
18 ADD: Dept. P & T Charges included in Agency Services Distributions		\$6							
19 <b>Total Agency Services Distributions</b>	<b>\$155,683</b>	<b>\$86,132</b>							

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions. F Budget includes Depreciation, Interest and Debt Service. These KE and F activities are shown separately.

<2 Agency Services Dept expenses that are not distributed as G & A are subtracted; Non-Corpt Depts expenses (such as Dept P, T and X) are added because they are part of the Agency Services function distributions. Agency Services distributes G & A from cost pools, which are collections of project expenses. Agency Services Dept expenses are charged to Agency Services projects and to non-Agency Services projects; thus total Agency Services Dept expenses do not equate to total function distributions. Also, Agency Services function distributions include expenses from inter-business transactions.



Agency Services Support - Expense Budget Summary  
 Through the Month Ended April 30, 2008  
 Preliminary/Unaudited

	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Apr ACTUALS	FY 2008 YTD ACTUALS	FYTD to (F) SOY Budget
<b>TIER II</b>									
<b>Executive Office Tier II</b>									
A EXECUTIVE OFFICE	\$1,026	\$615	\$	\$	\$	\$1,026	\$94	\$615	60%
Executive Office Total Tier II	\$1,026	\$615	\$	\$	\$	\$1,026	\$94	\$615	60%
<b>Deputy Administrator Tier II</b>									
D DEPUTY ADMINISTRATOR	\$268	\$163	\$	\$	\$	\$268	\$27	\$163	61%
DB CHIEF RISK OFFICER	\$4,049	\$2,189	\$1,819	\$877	\$	\$5,867	\$293	\$3,066	52%
DE TECHNOLOGY INNOVATION OFFICE	\$1,936	\$809	\$7,656	\$789	\$2	\$9,592	\$224	\$1,599	17%
DG AGENCY COMPLIANCE & GOVERNANCE	\$	\$312	\$	\$	\$	\$	\$312	\$312	--
DK PUBLIC AFFAIRS	\$7,607	\$3,973	\$9,266	\$5,175	\$	\$16,873	\$1,336	\$9,148	54%
DN INTERNAL AUDIT	\$2,163	\$1,050	\$	\$	\$5	\$2,163	\$181	\$1,055	49%
Dep Admin Total Tier II	\$16,023	\$8,495	\$18,741	\$6,841	\$7	\$34,763	\$2,373	\$15,343	44%
<b>Finance Tier II</b>									
F FINANCE: SUB-TOTAL EXPENSES WITHOUT PP, DBS, DEPREC, INT, ADJ	\$922	\$447	\$	\$	\$2	\$922	\$66	\$449	49%
F FINANCE: POWER PURCH, DBS, DEPR & AMORT, INTEREST, ADJUSTMENTS	(\$82,500)	(\$59,232)	\$658,541	\$188,907	\$180,255	\$576,041	\$44,201	\$309,930	54%
FB BUDGET PLANNING AND FORECASTING	\$1,955	\$1,055	\$535	\$242	\$93	\$2,490	\$245	\$1,390	56%
FE RESIDENTIAL EXCHANGE	\$	\$	\$2,000	\$436	\$	\$2,000	\$38	\$436	22%
FR ACCOUNTING AND REPORTING	\$5,157	\$2,753	\$	\$41	\$1	\$5,157	\$363	\$2,795	54%
FS ANALYSIS AND REQUIREMENTS	\$919	\$474	\$286	\$3	\$170	\$1,205	\$118	\$647	54%
FT TREASURY	\$3,980	\$1,979	\$1,800	\$397	\$2	\$5,780	\$219	\$2,377	41%
TREASURY - ADJUSTMENTS (MEMO ITEM ONLY - INCLUDED IN FT ABOVE)	\$	\$2	\$1,800	\$397	\$2	\$1,800	\$57	\$401	22%
Finance Total Tier II: Excludes Power Purch, DBS, Deprc & Amort, Interest, Adjusts.	\$12,933	\$6,706	\$2,821	\$722	\$266	\$15,754	\$993	\$7,694	49%
Finance Total Tier II	(\$69,567)	(\$52,523)	\$663,162	\$190,026	\$180,523	\$593,594	\$45,252	\$318,026	54%
<b>Planning and Governance Tier II</b>									
G PLANNING AND GOVERNANCE	\$1,341	\$143	\$	\$	\$	\$1,341	(\$2)	\$143	11%
GK SUPPLY CHAIN POLICY AND GOVERNANCE	\$640	\$260	\$	\$	\$	\$640	(\$1)	\$260	41%
GN REGULATORY AFFAIRS	\$1,774	\$879	\$	\$	\$	\$1,774	(\$34)	\$879	50%
GP STRATEGIC PLANNING	\$1,629	\$693	\$	\$	\$	\$1,629	(\$40)	\$693	43%
GR INDUSTRY RESTRUCTURING	\$6,876	\$857	\$	\$	\$8	\$6,876	(\$12)	\$865	13%
GT SECURITY AND EMERGENCY MANAGEMENT	\$7,285	\$2,634	\$	\$	\$	\$7,285	(\$373)	\$2,634	36%
Planning and Governance Total Tier II	\$19,544	\$5,466	\$	\$	\$8	\$19,544	(\$461)	\$5,474	28%



Agency Services Support - Expense Budget Summary  
 Through the Month Ended April 30, 2008  
 Preliminary/Unaudited

	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Apr ACTUALS	FY 2008 YTD ACTUALS	Column (H) FYTD to (F) SOY Budget
<b>Internal Business Services Tier II</b>									
N INTERNAL BUSINESS SUPPORT	\$557	\$292	\$	\$	\$	\$557	\$45	\$292	52%
NB BUSINESS AND PROCESS ANALYSIS									--
NE CIVIL RIGHTS	\$694	\$306	\$	\$	\$	\$694	\$11	\$306	44%
NF SAFETY	\$2,283	\$1,179	\$	\$	\$	\$2,283	\$188	\$1,179	52%
NH HUMAN CAPITAL MANAGEMENT	\$13,802	\$6,800	\$4,200	\$	\$2,214	\$18,002	\$862	\$9,014	50%
NS SUPPLY CHAIN SERVICES	\$3,649	\$1,798	\$14,066	\$	\$7,303	\$17,715	\$1,268	\$9,101	51%
NW WORKPLACE SERVICES	\$23,059	\$12,380	\$3,248	\$	\$1,403	\$26,307	\$1,913	\$13,783	52%
<b>Internal Business Services Total Tier II</b>	<b>\$44,044</b>	<b>\$22,755</b>	<b>\$21,514</b>	<b>\$</b>	<b>\$10,920</b>	<b>\$65,559</b>	<b>\$4,287</b>	<b>\$33,675</b>	<b>51%</b>
<b>Information Technology Tier II</b>									
J INFORMATION TECHNOLOGY	\$58,310	\$1,829	\$	\$	\$	\$58,310	\$594	\$1,829	3%
JB CYBER SECURITY	\$	\$641	\$	\$	\$	\$	\$77	\$641	--
JD DATA MANAGEMENT & INTEGRATION	\$	\$3,284	\$	\$	\$	\$	\$423	\$3,284	--
JH HARDWARE OPERATIONS	\$	\$12,050	\$	\$	\$	\$	\$1,801	\$12,050	--
JM IT PROGRAM MANAGEMENT	\$	\$3,672	\$	\$	\$	\$	\$129	\$3,672	--
JP PROJECT MANAGEMENT OFFICE	\$	\$1,381	\$	\$	\$	\$	\$201	\$1,381	--
JQ QUALITY CONTROL	\$	\$964	\$	\$	\$	\$	\$199	\$964	--
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$	\$9,240	\$	\$	\$3	\$	\$1,449	\$9,244	--
<b>Information Technology Total Tier II</b>	<b>\$58,310</b>	<b>\$33,063</b>	<b>\$</b>	<b>\$</b>	<b>\$3</b>	<b>\$58,310</b>	<b>\$4,873</b>	<b>\$33,066</b>	<b>57%</b>
<b>Chief Operating Officer Tier II</b>									
K CHIEF OPERATING OFFICER	(\$7,697)	\$1,978	\$	\$	\$	(\$7,697)	\$686	\$1,978	-26%
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$150	\$164,947	\$77,630	\$2,443	\$164,947	\$14,858	\$80,223	49%
KL ENERGY EFFICIENCY	\$	\$	\$95,828	\$39,722	\$	\$95,828	\$5,298	\$39,722	41%
KS CUSTOMER SUPPORT SERVICES	\$8,690	\$4,399	\$	\$63	\$	\$8,690	\$602	\$4,462	51%
KT TRIBAL RELATIONS	\$	\$828	\$	\$	\$	\$	\$828	\$828	--
<b>Chief Operating Officer Total Tier II</b>	<b>\$992</b>	<b>\$7,354</b>	<b>\$260,775</b>	<b>\$117,416</b>	<b>\$2,443</b>	<b>\$261,767</b>	<b>\$22,273</b>	<b>\$127,213</b>	<b>49%</b>
<b>General Counsel Tier II</b>									
L GENERAL COUNSEL	\$2,812	\$1,481	\$6,440	\$2,013	\$1,171	\$9,251	\$766	\$4,664	50%
<b>General Counsel Total Tier II</b>	<b>\$2,812</b>	<b>\$1,481</b>	<b>\$6,440</b>	<b>\$2,013</b>	<b>\$1,171</b>	<b>\$9,251</b>	<b>\$766</b>	<b>\$4,664</b>	<b>50%</b>
<b>Corporate Strategy Tier II</b>									
S Corporate Strategy	\$	\$383	\$	\$	\$	\$	\$383	\$383	--
<b>Corporate Strategy Total Tier II</b>	<b>\$</b>	<b>\$383</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$383</b>	<b>\$383</b>	<b>--</b>
<b>TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I</b>	<b>\$73,183</b>	<b>\$27,088</b>	<b>\$970,631</b>	<b>\$316,295</b>	<b>\$195,076</b>	<b>\$1,043,815</b>	<b>\$79,839</b>	<b>\$538,459</b>	<b>52%</b>

